

Information to identify the case:

Debtor: Franchise Group, Inc. EIN: 27-3561876

United States Bankruptcy Court for the District of Delaware

Date case filed in chapter 11: 11/3/24

Case Number: 24-12480 (JTD)

Official Form 309F1 (For Corporations or Partnerships)**Notice of Chapter 11 Bankruptcy Case**

10/20

For the debtor listed above, a case has been filed under chapter 11 of the Bankruptcy Code. An order for relief has been entered. This notice has important information about the case for creditors and debtors, including information about the meeting of creditors and deadlines. Read both pages carefully.

The filing of the case imposed an automatic stay against most collection activities. This means that creditors generally may not take action to collect debts from the debtor or the debtor's property. For example, while the stay is in effect, creditors cannot sue, assert a deficiency, repossess property, or otherwise try to collect from the debtor. Creditors cannot demand repayment from the debtor by mail, phone, or otherwise. Creditors who violate the stay can be required to pay actual and punitive damages and attorney's fees.

Confirmation of a chapter 11 plan may result in a discharge of debt. A creditor who wants to have a particular debt excepted from discharge may be required to file a complaint in the bankruptcy clerk's office within the deadline specified in this notice. (See line 11 below for more information.)

To protect your rights, consult an attorney. All documents filed in the case may be inspected on the website created by the Claims and Noticing Agent for the case, Kroll Restructuring Administration LLC ("Kroll"), at <https://cases.ra.kroll.com/FRG/>, at the bankruptcy clerk's office at the address listed below or through PACER (Public Access to Court Electronic Records at <https://pacer.uscourts.gov>). Email inquiries may be directed to FRGinquiries@ra.kroll.com.

The staff of the bankruptcy clerk's office cannot give legal advice.

Do not file this notice with any proof of claim or other filing in the case.

1. Debtor's full name: Franchise Group, Inc.		
2. All other names used in the last 8 years: Liberty Tax, Inc.		
Jointly Administered Case	Case No.	EIN
See <u>Schedule 1</u> , attached hereto.		
3. Address: 109 Innovation Court, Suite J, Delaware, Ohio 43015		
4. Debtors' attorneys: WILLKIE FARR & GALLAGHER LLP Debra M. Sinclair Matthew A. Feldman Betsy L. Feldman Joseph R. Brandt 787 Seventh Avenue New York, New York 10019 Email: dsinclair@willkie.com mfeldman@willkie.com bfeldman@willkie.com jbrandt@willkie.com	Debtors' Claims and Noticing Agent (for Court Documents and Case Information Inquiries): Case website: https://cases.ra.kroll.com/FRG Email: FRGinquiries@ra.kroll.com Claim Processing Address Information: A proof of claim form may be obtained at www.uscourts.gov , any bankruptcy clerk's office or on the case website at https://cases.ra.kroll.com/FRG . Completed proofs of claim may be submitted to Kroll as the official claims agent for these cases. Toll Free (U.S. & Canada) #: (844) 285-4564 International #: +1 (646) 937-7751	
YOUNG CONAWAY STARGATT & TAYLOR, LLP Edmon L. Morton Matthew B. Lunn Allison S. Mielke Shella Borovinskaya Rodney Square 1000 North King Street Wilmington, Delaware 19801 Email: emorton@ycst.com mlunn@ycst.com amielke@ycst.com sborovinskaya@ycst.com		

5. Bankruptcy clerk's office	Documents in the case may be filed at this address. You may inspect all records filed in this case at this office or online at https://cases.ra.kroll.com/FRG at no charge or at https://pacer.uscourts.gov for a fee.	824 Market Street, 3rd Floor Wilmington, DE 19801	Hours open: Monday – Friday 8:00 AM – 4:00 PM Contact phone 302-252-2900
6. Meeting of creditors	The debtors' representative must attend the meeting to be questioned under oath. Creditors may attend, but are not required to do so.	December 13, 2024 at 2:00 p.m. (ET) The meeting may be continued or adjourned to a later date. If so, the date will be on the court docket.	Location: The meeting of creditors is scheduled to be held by phone: Please Call: 1-844-767-5651 Access Code: 7562831#
7. Proof of claim deadline	Deadline for filing proof of claim: Not yet set. If a deadline is set, notice will be sent at a later time. A proof of claim is a signed statement describing a creditor's claim. A proof of claim form may be filed either electronically or as a paper document. A proof of claim form may be obtained by visiting the court-appointed claims agent's website at: https://cases.ra.kroll.com/FRG , www.uscourts.gov , or any bankruptcy clerk's office. Your claim will be allowed in the amount scheduled unless: <ul style="list-style-type: none">● your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>;● you file a proof of claim in a different amount; or● you receive another notice. If your claim is not scheduled or if your claim is designated as <i>disputed</i> , <i>contingent</i> , or <i>unliquidated</i> , you must file a proof of claim or you might not be paid on your claim and you might be unable to vote on a plan. You may file a proof of claim even if your claim is scheduled. Once the schedules are filed, you may review the schedules at the bankruptcy clerk's office or online for free at https://cases.ra.kroll.com/FRG Secured creditors retain rights in their collateral regardless of whether they file a proof of claim. Filing a proof of claim submits a creditor to the jurisdiction of the bankruptcy court, with consequences a lawyer can explain. For example, a secured creditor who files a proof of claim may surrender important nonmonetary rights, including the right to a jury trial.		
8. Exception to discharge deadline The bankruptcy clerk's office must receive a complaint and any required filing fee by the following deadline.	If § 523(c) applies to your claim and you seek to have it excepted from discharge, you must start a judicial proceeding by filing a complaint by the deadline stated below: Deadline for filing the complaint: February 11, 2025		
9. Creditors with a foreign address	If you are a creditor receiving notice mailed to a foreign address, you may file a motion asking the court to extend the deadlines in this notice. Consult an attorney familiar with United States bankruptcy law if you have any questions about your rights in this case.		
10. Filing a Chapter 11 bankruptcy case	Chapter 11 allows debtors to reorganize or liquidate according to a plan. A plan is not effective unless the court confirms it. You may receive a copy of the plan and a disclosure statement telling you about the plan, and you may have the opportunity to vote on the plan. You will receive notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the property and may continue to operate its business.		
11. Discharge of debts	Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See 11 U.S.C. § 1141(d). A discharge means that creditors may never try to collect the debt from the debtor except as provided in the plan. If you want to have a particular debt owed to you excepted from the discharge and § 523(c) applies to your claim, you must start a judicial proceeding by filing a complaint and paying the filing fee in the bankruptcy clerk's office by the deadline.		

Schedule 1

List of Jointly Administered Cases

SCHEDULE 1**Pending Bankruptcy Cases**

	Entity Name	Tax ID No.	Case No.
1.	Franchise Group, Inc.	27-3561876	24-12480
2.	Freedom VCM Holdings, LLC	93-2491225	24-12496
3.	Freedom VCM Interco Holdings, Inc.	93-2512436	24-12499
4.	Freedom Receivables II, LLC	92-0334066	24-12492
5.	Freedom VCM Receivables, Inc.	93-3510028	24-12506
6.	Freedom VCM Interco, Inc.	93-2733661	24-12502
7.	Freedom VCM, Inc.	93-2543091	24-12509
8.	American Freight FFO, LLC	85-3645743	24-12531
9.	Franchise Group New Holdco, LLC	46-1110444	24-12528
10.	Franchise Group Acquisition TM, LLC	85-2593068	24-12524
11.	Franchise Group Intermediate Holdco, LLC	84-2891587	24-12491
12.	Franchise Group Intermediate L, LLC	84-3269486	24-12495
13.	Franchise Group Intermediate PSP, LLC	86-1565965	24-12500
14.	Franchise Group Newco PSP, LLC	86-1602323	24-12522
15.	PSP Midco, LLC	83-2736507	24-12488
16.	Pet Supplies "Plus", LLC	27-3245852	24-12519
17.	PSP Group, LLC	27-3245944	24-12482
18.	PSP Service Newco, LLC	27-3246414	24-12493
19.	PSP Stores, LLC	38-3249049	24-12497
20.	PSP Subco, LLC	27-3246489	24-12501
21.	WNW Franchising, LLC	88-0659398	24-12525
22.	PSP Franchising, LLC	27-3064978	24-12481
23.	PSP Distribution, LLC	27-3255242	24-12526
24.	WNW Stores, LLC	N/A	24-12530
25.	Franchise Group Intermediate V, LLC	84-3895958	24-12511
26.	Franchise Group Newco V, LLC	84-3899746	24-12489
27.	Valor Acquisition, LLC	84-3883490	24-12505
28.	Vitamin Shoppe Industries LLC	13-2993785	24-12521

	Entity Name	Tax ID No.	Case No.
29.	Vitamin Shoppe Global, LLC	46-3461168	24-12517
30.	Vitamin Shoppe Mariner, LLC	46-1516298	24-12523
31.	Vitamin Shoppe Procurement Services, LLC	47-2188021	24-12532
32.	Vitamin Shoppe Franchising, LLC	85-3928271	24-12513
33.	Vitamin Shoppe Florida, LLC	76-0846590	24-12510
34.	Betancourt Sports Nutrition, LLC	27-0590470	24-12507
35.	Franchise Group Newco Intermediate AF, LLC	84-4268288	24-12518
36.	American Freight Group, LLC	38-3942066	24-12490
37.	American Freight Holdings, LLC	35-2518271	24-12494
38.	American Freight, LLC	36-4795940	24-12527
39.	American Freight Management Company, LLC	20-4081215	24-12498
40.	Franchise Group Intermediate S, LLC	84-2905408	24-12504
41.	Franchise Group Newco S, LLC	84-2891814	24-12484
42.	American Freight Franchising, LLC	84-3351353	24-12483
43.	Home & Appliance Outlet, LLC	N/A	24-12514
44.	American Freight Outlet Stores, LLC	26-2779573	24-12503
45.	American Freight Franchisor, LLC	85-3542123	24-12487
46.	Franchise Group Intermediate B, LLC	84-2447836	24-12529
47.	Buddy's Newco, LLC	84-2335404	24-12516
48.	Buddy's Franchising and Licensing LLC	27-1519968	24-12512
49.	Franchise Group Intermediate BHF, LLC	87-3268260	24-12486
50.	Franchise Group Newco BHF, LLC	87-3254123	24-12515
51.	Franchise Group Intermediate SL, LLC	87-2552695	24-12508
52.	Franchise Group Newco SL, LLC	87-2537697	24-12485
53.	Educate, Inc.	37-1465722	24-12520